

Pragmatix Trade Router

Version 1.7.2 Release Notes

8 October 2008

Introduction

This document describes the changes and improvements in the Pragmatix Trade Router software with respect to the previous version, 1.7.1¹. The Trade Router version number is shown in the application's startup screen. Alternatively, you can see the version number in the Help/About window.

New Features

This is a bug-fix only release.

Bug fixes

Calculation of open P&L for Forex instruments

Brokers offering Forex trading may, when sending streaming prices to the Trade Router, only send the best Bid and Ask prices, omitting the Last Trade price. An example of this is Interactive Brokers, when working with the IDEALPRO exchange.

The zero price in the tick data would lead the Trade Router to miscalculate the Open P&L (profit and loss) of currency positions, showing the Open P&L equal to the Closed P&L -- irrespective of the actual position in that instrument. The incorrect P&L values would also be passed on to Front End applications.

This has now been corrected. When no Last price is available, the Open P&L is always shown as zero, as it can't be valued against a current price.

A new feature, implemented recently in the Trade Router, allows for using the Bid or Ask price to be used as a substitute for the missing Last price, so that an approximate Open P&L can be calculated. Please refer to section " 'Last' price substitution (currency spot trading)" of the version 1.7.1 Release Notes.

¹ Note that version 1.7.1 is the successor of version 1.6. Version 1.7 was replaced by 1.7.1 before its official release.